

## **Standard Letter of Credit Requirements**

The following list sets out the terms and conditions to be included in the Letter of Credit. Please instruct your bankers accordingly.

**1. Type of Credit**

Irrevocable Documentary Letter of Credit to be issued by an acceptable 1<sup>st</sup> Class Bank.

**2. Letter of Credit to be advised to**

HSBC  
1 Queen Street, Auckland  
New Zealand  
Swift: HSBCNZ2A

**3. Available with**

This Letter of Credit to be available with any Bank

**4. Beneficiary**

Fluid Supply Limited  
PO Box 99472  
Newmarket  
Auckland  
New Zealand

**5. Currency and Amount**

eg. NZD 250,000

**6. Payment Terms**

Site

**7. Earliest Expiry date of Letter of Credit**

20 days after latest date of shipment in contract

**8. Description of Goods**

(e.g. : As per pro forma invoice EA0000)

**9. Bill of Lading Terms**

(e.g. : Freight Prepaid, Freight Collect, Freight As Arranged)

**10. Shipment Terms**

Standard INCOTERMS 2000 i.e. CIF, CFR

**11. Partial Shipment**

Allowed

**12. Transshipment**

Allowed

**13. Bank Charges**

All charges outside of New Zealand are for the account of the Applicant

**14. Standard Documents to be Supplied by Fluid Supply**

Bills of Lading  
Invoice  
Packing List  
Certificate of Origin Stating that goods are of New Zealand Origin  
Insurance documentation if applicable

**15. Additional Conditions**

To be negotiated prior to issuing of Letter of Credit